

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 8/31/2007**

	As of <u>8-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,962,833	\$ 6,151,429
DOMESTIC FIXED INCOME	5,889,174	5,827,987
INVESTED CASH (NOTE 1)	<u>126,406</u>	<u>125,061</u>
 TOTAL INVESTMENTS	 11,978,413	 12,104,477
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>6,698</u>	<u>8,286</u>
 TOTAL RECEIVABLES	 6,698	 8,286
 TOTAL ASSETS	 <u>\$ 11,985,111</u>	 <u>\$ 12,112,763</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>10,083</u>	<u>10,201</u>
 TOTAL LIABILITIES	 10,083	 10,201
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	12,102,562	9,748,034
CASH IN DURING YEAR (NOTE 3)	0	1,000,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>(127,534)</u>	<u>1,354,528</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>11,975,028</u>	 <u>12,102,562</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 11,985,111</u>	 <u>\$ 12,112,763</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 8/31/2007**

	Month Ended <u>8-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 33,089	\$ 64,039
SECURITIES LENDING INCOME	<u>8,679</u>	<u>15,194</u>
	41,768	79,233
 GAIN ON SALE OF INVESTMENTS	 261,967	 422,783
LOSS ON SALE OF INVESTMENTS	<u>248,202</u>	<u>449,582</u>
 NET GAINS (LOSSES) INVESTMENTS	 13,765	 (26,799)
 INVESTMENT EXPENSES	 2,397	 5,708
SECURITIES LENDING EXPENSES	8,351	14,651
 NET INVESTMENT INCOME	 44,785	 32,075
 NET APPREC (DEPREC) MARKET VALUE	 85,952	 (160,086)
MISCELLANEOUS INCOME/(EXPENSE)	<u>503</u>	<u>477</u>
 TOTAL INVESTMENT INCOME	 <u>131,240</u>	 <u>(127,534)</u>
 NET INCREASE (DECREASE)	 <u>\$ 131,240</u>	 <u>\$ (127,534)</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**August 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1     INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 3     CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4     CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.